

LIC's Jeevan Lakshya, Plan-833

Salient features:

It is a limited premium paying term conventional With-Profit Endowment Assurance Plan where premium paying term is less than Policy Term by 3 years.

This plan provides Annual Income Benefit that may help to fulfill the needs of the family, primarily for the benefit of children, in case of unfortunate death of Policy holder any time before the maturity and lump sum amount at the time of Maturity irrespective of survival of the policy holder.

Death Benefit:

Sum Assured on Death: Where “Sum Assured on Death” is defined as the Sum of:

- **Income Benefit** equal to 10% of Basic Sum Assured payable from the Policy anniversary coinciding with or following the date of death of Life assured till the Policy anniversary prior to date of Maturity.

- **Assured Absolute Amount** equal to 110% of Basic Sum assured, which shall be payable on due date of Maturity, and Simple Reversionary Bonus + Final Additional Bonus, if any.

Maturity Benefit:

Sum assured on Maturity: Basic Sum Assured + Vested Simple Reversionary Bonus + Final Additional Bonus, if any.

Eligibility Conditions:

Minimum age at entry: 18 Years LBD (age on last birth day)

Maximum age at entry: 50 Years NBD (age on nearer birth day)

Maximum Maturity age: 65 Years

Policy Term: 13 to 25 Years

Premium Paying Term (PPT): (Term-3) Years

Minimum Basic SA: 100000

Maximum Basic SA: No Limit

Modes of payment: Yearly, Half Yearly, Quarterly & ECS

Mode rebate: Yearly: 2%, & on Half Yearly: 1%

High Basic Sum Assured rebate:

Basic Sum Assured	Rebate
100000 to 190000	Nil
200000 to 490000	Rs 2 per thousand on Basic SA
500000 or above	Rs 3 per thousand on Basic SA

Accident & Term rider benefits are also available.

Loan: loan facility is available after payment of premiums for at least 3 full years.

